

Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 /026 R

DRAFTED BY E:RMPOATS
APPROVED BY NEA - MR SAUNDERS
NEA/EGY:GBROWN
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P 150009Z JUN 75

FM SECSTATE WASHDC
TO AMEMBASSY CAIRO PRIORITY

C O N F I D E N T I A L STATE 139953

EXDIS

E.O. 11652: GDS

TAGS: EAID, USEGJC

SUBJECT: COORDINATED PRESENTATION OF EGYPT'S FINANCIAL
ASSISTANCE REQUIREMENT

REF: (A) CAIRO 5815; (B) STATE 133630; (C) STATE 133129

1. IN CONVERSATION REPORTED REF C, BENJENK SAID GOE KNEW
IBRD TEAM WAS IN CLOSE CONTACT WITH US EMBASSY BUT DID NOT
KNOW USG HAD TEXT OF SALEM-MCNAMEARA LETTER. HE SAID IBRD
WOULD BE WILLING TO SHOW LETTER TO PROSPECTIVE AID DONORS
IF GOE AGREED. HE THOUGHT VOLUNTARY RELEASE OF LETTER OR
PARTS OF IT BY GOE DIRECTLY TO PROSPECTIVE DONORS WOULD
BE HELPFUL TO GOE'S FUND-RAISING EFFORTS AND USEFUL TO
IBRD.

2. INTENT OF PARA 4 REF B WAS TO SUGGEST THAT IF
AMBASSADOR THOUGHT APPROPRIATE HE MIGHT SAY TO ABU ISMAIL
THAT WE UNDERSTAND GOE HAS BEEN QUITE POSITIVE IN
RESPONDING IN WRITING TO IBRD TEAM'S SUGGESTIONS; IF
SPECIFIC UNDERTAKINGS WERE MADE TO IBRD RELATIVE TO
FOREIGN EXCHANGE MANAGEMENT AND RELATED MATTERS, IT MIGHT
BE HELPFUL TO GOE'S FUND-RAISING EFFORT TO INCLUDE SUCH
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SPECIFICS IN GOE ELABORATION OF PARAS D OR E OF PROFFERED

DRAFT TEXT. ALTERNATIVELY, SUCH COMMITMENTS MIGHT BE DISCLOSED IN ANOTHER FORM DIRECTLY TO MAJOR PROSPECTIVE CONTRIBUTORS OF EMERGENCY AID.

3. DUE TO BENJENK'S ABSENCE FROM WASHINGTON, DEPARTMENT HAS NOT FURTHER CONTACTED IBRD REGARDING LETTER. HOWEVER, GUARDED REFERENCE TO WRITTEN RESPONSE TO IBRD AS SUGGESTED PARA 2 ABOVE APPEARS TO BE PRUDENT, IN LIGHT OF BENJENK'S TELECON REMARKS, UNLESS AMBASSADOR BELIEVES THIS WOULD COMPROMISE IBRD'S INFLUENCE WITH GOE. SISCO

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FINANCIAL CONTRIBUTIONS, FOREIGN EXCHANGE, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUN 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE139953
Document Source: CORE
Document Unique ID: 00
Drafter: RMPOATS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750208-0559
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750648/aaaabrie.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 75 CAIRO 5815, 75 STATE 133630, 75 STATE 133129
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2003 by CunninFX>; APPROVED <22 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COORDINATED PRESENTATION OF EGYPT'S FINANCIAL ASSISTANCE REQUIREMENT
TAGS: EAID, EGEN, EG, US, IBRD, USEGJC
To: CAIRO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006